

Cross Winds United Methodist Church

*Connecting, Serving, Worshiping,
Teaching and Growing in Faith*



Endowment Fund

Endowment Ministry Fund

Leaving a Legacy

What is the Endowment Ministry Fund?

The Endowment Ministry Fund provides a means for members of the congregation to make lasting gifts for the work of Cross Winds United Methodist Church. This fund is invested with income generating perpetually supporting the mission of Cross Winds; *Connecting, Serving, Worshiping, Teaching and Growing in Faith.*

Why have an Endowment Fund?

Christians give to the life and mission of the church out of a loving response for what God has given us. The Endowment Ministry Fund provides a way for members and friends of Cross Winds to leave a legacy that will live on past their lifetimes. Through this Fund the Church is able to carry on God's work, reaching beyond the limitations of the annual budget.

How do I know that my contributions provide for the future?

Contributions to the Endowment Ministry Fund are managed conservatively, with the objective of growing the fund's principle to keep pace with inflation. Each year a percentage of the Fund is made available for the work of the Church. In this way your contributions will live on providing for the continual work of Cross Winds.

How may I direct my contributions?

Contributions may be directed into one or more primary funds:



The **Mission Outreach Fund** for youth and adults provides an underpinning for the on-going work of the church. Income from this fund will be used for mission outreach opportunities and continued work of the church.



The **Building Enhancement and Property Maintenance Fund** generates income for capital and special projects to enhance Cross Winds building and grounds.



The **Scholarship Fund** helps support students pursuing higher education or on-going training.



The **Music Ministry Fund** provides scholarships for youth to attend special events and to enrich and enhance the music life of the church.



The **General Endowment Fund** to be used for requests outside of the previous fund requests.

How Can I Participate?

Outright Gifts

Stock or mutual funds shares that have appreciated can be transferred to the church. You receive an income tax deduction for the full fair market value. You will not pay capital gains tax.

Life Insurance Policies can be transferred. You will receive an income tax deduction for the policy's cash surrendered value.

Real Estate may be given. The donor will receive a deduction for its appraised value. Capital gains tax will be avoided.

Cash may be given at any time to the Fund. Cash gifts may be given when a donor has received a financial blessing and wishes to share that with the church. Others have given in memory of friends or family.

Deferred Gifts

Last Will and Testament giving can be a final act of stewardship in which a portion of an estate is designated to support the work of the Lord through our church.

Completing a will is an act of love that tells your family you cared enough to ease their burden by stating how your property should be distributed. If you do not leave a will, your property will be divided according to state law.

Life insurance policies, annuity contracts and retirement plans (pension, 401K, IRA's) pay out future funds in accordance with beneficiary designations. You can name the church as the primary beneficiary or as the contingent beneficiary (in the event that your individual beneficiaries do not survive to the time of distribution). These gifts are free of estate tax.

Charitable Remainder Trusts provide a fixed annuity for the life of the donor. Upon the death of the donor, the balance remaining in the trust will be transferred to the Endowment Fund.

Life estate contracts allow the donor to deed a personal residence to the Endowment Fund. The donor retains the right and full benefit of living in the property until completely transferred to the Fund.

Other possibilities may offer tax advantages to the donor while providing support to the church. The donor should consult a lawyer or tax professional for guidance regarding deferred gifts.

How do I give?

Contact the Senior Pastor or a member of the Endowment Team. You may call the church for information on current Endowment Team members.

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My Commitment

- I will include Cross Winds United Methodist Church in my will. I reserve the right to withdraw my commitment if circumstances require it.
- At present, my will provides for a bequest to Cross Winds United Methodist Church.
- I have made other provisions for deferred gifts to the church.
- I want to make a gift to the Endowment Ministry Fund.
- I would like to have information on how I might provide for gifts to the Endowment Ministry Fund.

Name

Street Address

City

State

Zip

Telephone Number

Return this completed form to:

Cross Winds United Methodist Church
15051 Weaver Lake Rd
Maple Grove, MN 55311